



ST. CLOUD STATE UNIVERSITY
Department of Economics
ECO 205 (Sec 3) – Principles of Macroeconomics
Course Syllabus – Spring 2015

Instructor: Dr. Nimantha Manamperi
Place and Time: SH 108, T/TH, 11.00 am – 12.15pm
Office: SH 373
Office Hours: M: 12 noon – 1.00 pm, T/TH: 12.30pm – 1.30pm
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Course Description: This course delivers the student with an understanding of the operation and functions of the US and world economic system from a macro perspective. The primary focus will be given to explain the theoretical concepts using current economic problems relating to output, income, employment, money and banking, growth, and development.

Reading Material:

- (1) Macroeconomics, 3rd Edition, by Paul Krugman and Robin Wells (*ISBN 9781429283434*). Available at the college book store. You may purchase a used book, but I would prefer that you purchase the 3rd edition.
- (2) Class Notes and the PowerPoint slides.
- (3) D2L, class web page and the “*Econ_Blog*” in my webpage.

Learning Outcomes:

Upon completion of this course, students should be able to:

- Understand the economic problem of scarcity and choice and their impact on consumers and firms.
- Understand the concept of demand, supply and market equilibrium.
- National Income Accounting, Inflation, Unemployment and Economic Growth
- Understand the monetary policy and the stabilizing activities of the Federal Reserve System.
- Understand the Fiscal policy and its interactions with the macroeconomic activities.
- Understanding the Financial crisis and its impacts on the Macroeconomic activities and the society.
- Access various sources of macroeconomic data and use them to examine the issues above.
- Be prepared for a more advanced study of economic and business subjects.
- Prepared to think and act like an Economist.

Examination Calendar:

First Exam:	Thursday, 02/05/2015
Second Exam:	Thursday, 03/05/2015
Third Exam:	Thursday, 04/09/2015
Final Exam:	Tuesday, 05/05/2015, 10.15 am – 12.45 pm
Make Up Exam:	No make-up exam for this class.

Evaluation:

Exam 1	15%
Exam 2	20%
Exam 3	20%
Quizzes	15%
Final Exam	25%
Class Attendance	5%
Total	100%

Grading Policy: A+ (95% - 100%), A (90%-94.9%), A- (89% - 89.9%), B+ (85%-88.9%), B (80% - 84.9%), B- (79% - 79.9%), C+ (75%-78.9%), C (70% - 74.9%), C- (69% - 69.9%), D (60% - 68.9%), F (59.9% or less)

Exams:

- Exam 1 : All Multiple Choice.
- Exam 2 : All Multiple Choice.
- Exam 3 : All Multiple Choice.
- Final Exam : All Multiple Choice.

Note: If requested, you must be able to produce a valid photo ID during these exams. Any cheating will result "F" for the entire class.

Exams Excuses:

If you miss any of the three midterm exams and you presented an official and verified excuse, you will be allowed to makeup the exam that you missed as early as possible. However you must present the excuse notice within 3 days of your absence. Some examples of ‘valid’ absences are: medical conditions, religious holy days, or representing SCSU at external events (conferences, ‘away’ games, etc.). No private excuses will be accepted in any means. No excuses accepted for the Final Exam. If you miss the final exam then you must accept a zero grade for it (However valid SCSU excuses and medical excuses are accepted)

Makeup Exam:

No Make Up exam offered for this class.

In-class Quizzes:

There will be 5 pop-up quizzes. These can be given at any time on any day of the classes. So you need to be prepared all the time. All quizzes are **open book**. Missed Quizzes can be made up if you have a valid SCSU excuse as mentioned above. No other excuses are accepted in any means. These allowed makeup quizzes are given only during my graduate assistant's office hours. Make sure to sign the roster sheet to avoid any issues with quiz submission.

Take Home Quizzes (Homework):

There will be 10 take home quizzes available through "*Launchpad*". Quizzes will be assigned online with necessary guidelines such as due date, time limit and so on. You will be immediately notified when a quiz is assigned. When a quiz is closed it will not be re-opened in any means. So please make sure to finish it by the due date. Please follow the instructions provided in the *Launchpad* handout to setup your account.

Note: The lowest two quiz grades will be dropped from the final grade.

Launchpad Online Account Access:

This is the online publisher resource for this course. You can obtain e-book, practice questions, assigned quizzes, learning curve starting quizzes and many more study materials via this resource.

Notes:

1. Students are expected to assist in maintaining a classroom environment which is conducive to learning. In order to assure that all students have an opportunity to gain from time spent in class, unless otherwise approved by the instructor, students are prohibited from using cellular phones, eating or drinking in class, making offensive remarks, using laptops for nonrelated class activities, reading newspapers, sleeping or engaging in any other form of distraction. Inappropriate behavior in the classroom shall result in, minimally, a request to leave class.
2. Attendance is required. You must maintain ***at least 80% of attendance*** during the semester.
3. A simple calculator should be used for the exams. ***Smart phones will not be accepted as a calculator***. You are also not allowed to use your phone in the class.
4. American with Disability ACT: SCSU will provide reasonable accommodations for all persons with disabilities so that learning experiences are accessible. If you experience physical or academic barriers based on disability, please see SCSU Disability & Accessibility Services to discuss options. Students must provide their

instructor(s) with an accommodation letter before any accommodations can be provided. Accommodations cannot be provided retroactively. Please meet with your instructor(s) in a confidential environment to discuss arrangements for these accommodations.

5. Students are expected to have their ID's with them in class. The instructor reserves the right to ask a student to show his/her ID, especially during exams.
6. Any instance of cheating and/or plagiarism will result in an (F) for the course. The instructor reserves the right to pursue the matter further.
7. Using a laptop for class activities is acceptable. However if you use a laptop for non-class activities, it will result in revocation of your laptop privileges during class.

THE CLASS SCHEDULE	
Chapter 1	Macroeconomics – Introduction
Chapter 6	Macroeconomics – The Big Picture
Chapter 7	Gross Domestic Product (GDP)
EXAM 1 on Chapters 1, 6, 7	
Chapter 8	Unemployment and Inflation
Chapter 9	Economic Growth
Chapter 10	Savings, Investment, Spending and Financial System
EXAM 2 on Chapters 8, 9, 10	
Chapter 12	AD - AS Model
Chapter 13	Fiscal Policy
Chapter 14	Money banking and Federal Reserve System
EXAM 2 on Chapters 12, 13, 14	
Chapter 15	Monetary Policy
Chapter 17	Understanding Financial Crisis
FINAL EXAM on Chapters 7, 10, 12, 15, 17	